



Vermont Woodlands Association 2021 ANNUAL REPORT

As of December 31, 2021

Reflections on 2021

Dear Members and Friends of VWA,

The year 2021 has certainly been one of adjustment as our world started to come back into alignment, in a new way!

It was about transition, getting back together and communing again, with the trees, with the birds, with other forest landowners.

The year was about figuring out what the landscape looked like for business and for the social scene. For VWA, there was a flavor of closure. As a group, we were finally able to celebrate the life of Putnam Blodgett, the heart and soul of this organization. It felt good to honor him finally at the Annual Meeting in October.

We have accepted that the fearless leader, Kathleen Wanner, is finally going to retire — but more about that in the 2022 Annual Report.

In 2021, we also welcomed a new treasurer, bookkeeper and accountant! Wow, that's a mouthful of change. We embraced our first in-person Annual Meeting in two years, at the Trapp Family Lodge — after Covid testing, of course.

But more than anything, for me, as your helper Interim Executive Director, it has been about resilience: the resilience of the woods, the resilience of VWA and the resilience of you, our members. It has been full of learning, changing and redefining. Reaching deep within to figure things out on a dime, scouring high and low to pull it all together and extract valuable knowledge from every corner.

One thing I do know is that we, as an organization, have landed, set down by a big wind of change due to everything that started in 2021.

How excited I have been to have had the opportunity to meet many of you and help define the future of this fine, upstanding organization. VWA is a cornerstone in the landscape of Vermont. All of you should be very proud. VWA's connections and partnerships in Vermont and across the nation have never been stronger, and we have the prospect of undertaking exciting projects with new partners in 2022 and beyond. The goals that are important to us as an organization are shared across many miles and in many circles: with Audubon and its Woods, Wildlife and Warblers program; Land Ethic Vermont; Women Owning Woodlands; the U.S. Forest Service; Natural Resources Conservation Service; and many more.

But it all comes back to the individuals within these organizations. At the start and end of the year, and everyday, really, it's about the people — who are cloaked in the riches of the forest — especially our Vermont Forest. It is a beautiful landscape that deserves to be cared for, loved, appreciated and, most of all, respected.

This is what I saw in 2021. A membership that, through it all, was passionate for the woods of Vermont. And your passion for the woods tightened the tether to keep us all together through the uncertain times of 2021. That same passion has helped us maintain our focus and perspective.

Here's to all of the change! Here's to all of the resilience! Here's to the woods, our tether, that kept us together!

And here's a sincere "thank you" to 2021 as we look forward to where 2022 will lead.

Thoughtfully,
Kate Ziehm, President of Farmhouse Communication and advisor to VWA

Vermont Woodlands Association & Vermont Tree Farm Reports: Balance Sheet

As of December 31, 2021

Assets

Current Assets

Checking/Savings

General Merchant's Account *(Includes Operating, Program, Restricted Grant funds)*..... \$73,538

CUTC Account.....\$5,254

Total Checking/Savings **\$78,792**

Accounts Receivable **\$18,116**

Other Current Assets

Inventory Assessment.....\$13,597

Endowments

Executive Director Endowment..... \$330,241

Wildlife Endowment \$232,586

Funds

Bailey Charitable & Working Cap \$325,741

Bizzozero Tree Farm.....\$74,018

Robertson Tree Farm.....\$51,607

Total Other Current Assets **\$1,027,790**

Total Current Assets..... **\$1,124,698**

TOTAL ASSETS **\$1,124,698**

Liabilities & Equity

Liabilities

Current Liabilities

Accounts Payable\$16,773

Credit Cards.....\$2,897

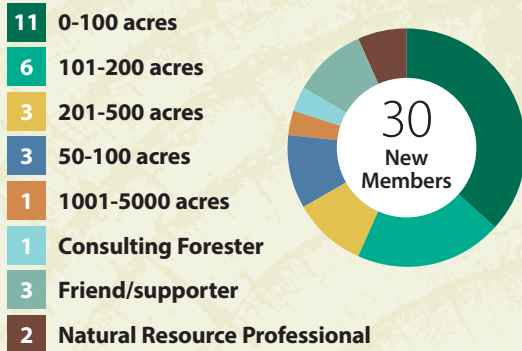
Total Current Liabilities **\$19,670**

Equity.....**\$1,105,029**

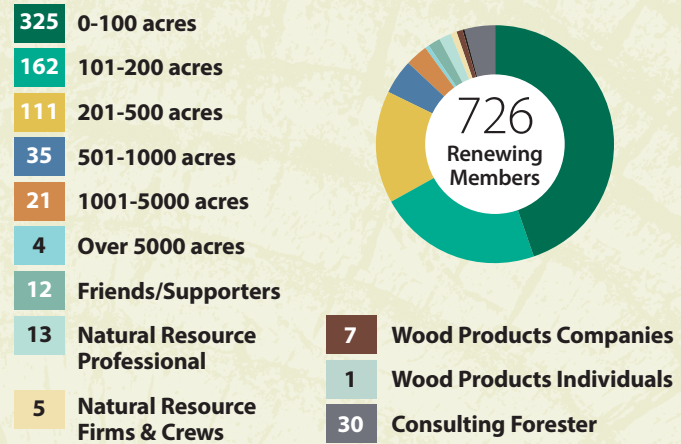
TOTAL LIABILITIES AND EQUITY **\$1,124,699**

Memberships

2021 New Membership



2021 Renewing Membership



Vermont Woodlands Association Reports: Profit & Loss

January through December 2021

Revenue

| | |
|-----------------------|------------------|
| Annual Meeting | \$11,019 |
| Donations | \$24,351 |
| Grants | \$27,033 |
| Investments | \$142,457 |
| Member Dues | \$42,075 |
| Newsletter | \$12,235 |
| Other Program Revenue | \$402 |
| Total Revenue | \$259,572 |
| Cost of Goods Sold | \$8,080 |
| Gross Revenue | \$251,492 |

Expense

| | |
|--|------------------|
| Annual Meeting | \$26,193 |
| Banking | \$326 |
| Board of Directors (Insurance and rentals) | \$926 |
| Educational Programs | \$18,372 |
| General Admin (Accounting, liability insurance, website, etc.) | \$5,595 |
| Legislative Affairs | \$3,085 |
| Member Services | \$10,171 |
| Office Expenses | \$14,582 |
| Professional Services (Admin, postage, supplies, travel, etc.) | \$94,817 |
| Total Expense | \$174,067 |
| VWA Net Revenue | \$77,425 |

Vermont Tree Farm

Reports: Profit & Loss

January through December 2021

Revenue

| | |
|-------------------------------------|----------|
| Administration Fees | \$9,480 |
| AFF Support | \$4,993 |
| Fundraising | \$4,700 |
| Grants | \$34,500 |
| Inspections | \$4,400 |
| Tours, Workshops, and Contributions | \$0 |
| Woods, Wildlife, and Warblers | \$10,500 |

| | |
|----------------------|-----------------|
| Total Revenue | \$68,573 |
|----------------------|-----------------|

Expense

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|-------------------------------|----------|
| Administration and Database | \$23,400 |
| Grants | \$3,016 |
| Project Learning Tree | \$375 |
| Signs and Awards | \$200 |
| Supplies, Postage, Copies | \$1,514 |
| Tours and Events | \$0 |
| Training and Inspections | \$2,211 |
| Travel | \$22 |
| Website | \$325 |
| Woods, Wildlife, and Warblers | \$11,015 |

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|----------------------|-----------------|
| Total Expense | \$42,078 |
|----------------------|-----------------|

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|--------------------------------------|-----------------|
| Vermont Tree Farm Net Revenue | \$26,495 |
|--------------------------------------|-----------------|

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| Total Vermont Tree Farm & Vermont Woodlands Association Net Revenue | \$103,920 |
|--|------------------|

Please note financials are currently under review by our CPA for fiscal year end filing and may differ slightly from the 990.